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Student's Manual Essential Mathematics for Economic Analysis

$3 = 0$ is a solution. The determinant of the coefficient matrix is $D = 1 - 11 \ 12 - 1 \ 213 = 9 = 0$ Hence, by Cramer's rule the solution is unique and the system has 0 degrees of freedom. (This agrees with Theorem 1.4.2: since the rank of the coefficient matrix is 3 and there are 3 unknowns, the system has $3 - 3 = 0$ degrees of freedom.)

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If $a + bu = 1$, then $z = a / (1 - a - b)$. (b) The equation is equivalent to $(1 + \lambda)\mu(x - y) = 0$, so $\lambda = -1, \mu = 0$, or $x = y$. (c) $\mu = \pm 1$ makes the equation meaningless. Otherwise, multiplying the equation by $1 - \mu^2$ yields $\lambda(1 - \mu) = -\lambda$, or $\lambda(2 - \mu) = 0$, so $\lambda = 0$ or $\mu = 2$. (d) The equation is equivalent to $(1 + \lambda)(a - 2) = 0$, so $b = 0, \lambda = -1$, or $a = 2$.

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Mathematical economics - Wikipedia

Most economics Ph.D. programs expect applicants to have had advanced calculus, differential equations, linear algebra, and basic probability theory. Many applicants have completed a course in real analysis. This means that undergraduates thinking about graduate school in economics should take 1-2 mathematics courses each semester.

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